



March 13, 2026

Noteholders should be aware that, in respect of the Series 2025-I Class 13, the Series 2025-I Class 14, and the Series 2025-I Class 15 Notes, due to the material increase in the modeled expected loss contribution of the Severe Thunderstorm peril under the most recent commercially available model, the Ceding Insurer has elected to include a 100% Retained Quota Share layer applicable to all Severe Thunderstorm Loss Occurrences as part of the updated Stated Reinsurance for the second Loss Occurrence Period.

For the avoidance of doubt, this new Retained Quota Share layer includes all Covered States and all Covered Policies, and it attaches at \$0 and carries an unlimited limit.

*Capitalized terms have the meanings set forth in Residential Reinsurance 2025 Limited's Offering Circular for the Series 2025-I Notes.*